

## RISK DISCLOSURE

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **The vast majority of retail investor accounts lose money when trading CFDs.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Trading contracts for difference (CFDs) involves a high risk to your capital. Therefore, only use funds that you can afford to lose. As these products are not suitable for all investors, please ensure that you fully understand the risks involved and seek independent advice if necessary. Before deciding to trade in any financial instrument you should also consider the costs associated to trading as well as your investment objectives.

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